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## Factsheets - Unit Linked Life Funds



<b>Fund Name</b>		<b>Max Life UL LIFE GROWTH SUPER FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01108/02/07LIFEGRWSUP104	
AUM (Rs.in Crores)	13,854.81	NAV (p.u.)	73.9133
Debt in Portfolio (Rs.in Crores)	119.91	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	13,734.90	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.87%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	99.13%	Nature of Fund : An open ended equity fund with focus on large caps.	

**Fund Objective:**

Growth Super Fund is primarily equity oriented by ensuring at least 70% of the Fund corpus is invested in equities at all times. The remaining is invested in debt instruments across Government, corporate and money market papers.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	0.87%	0 - 30%
Equities	99.13%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 119.91 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	1,216.36	FINANCIAL AND INSURANCE ACTIVITIES	26.20%
HOUSING DEVELOPMENT FINANCE CORP BANK	1,158.44	INFRASTRUCTURE	16.94%
RELIANCE INDUSTRIES LIMITED	1,089.56	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	10.38%
LARSEN & TOUBRO LIMITED	665.59	MUTUAL FUND - LIQUID	8.38%
INFOSYS LIMITED	578.94	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	7.86%
BHARTI AIRTEL LIMITED	562.87	INFORMATION SERVICE ACTIVITIES	4.38%
TATA CONSULTANCY SERVICES LIMITED	544.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	4.25%
NTPC LIMITED	446.27	MANUFACTURE OF BASIC METALS	3.03%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	380.49	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.75%
ZOMATO INDIA LIMITED	378.16	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	2.32%
		OTHER	13.51%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.11%	1.24%	0.86%
3 Months	5.95%	4.05%	1.90%
6 Months	22.79%	18.48%	4.31%
Financial Year Till Date	2.11%	1.24%	0.86%
1 Year	31.18%	25.13%	6.05%
2 Year*	18.23%	14.94%	3.29%
3 Year*	16.31%	15.59%	0.72%
5 Year*	15.09%	13.97%	1.12%
Since Inception*	12.51%	10.34%	2.17%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life HIGH GROWTH FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01311/02/08LIFEHIGHGR104	
AUM (Rs.in Crores)	6,135.52	NAV (p.u.)	98.7093
Debt in Portfolio (Rs.in Crores)	44.30	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	6,091.22	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.72%	<b>Benchmark</b> - Nifty MidCap Free Float 100%	
Equity in Portfolio (In % of AUM)	99.28%	Nature of Fund : An open ended equity multicap fund with focus on midcaps.	

**Fund Objective:**  
The fund is a multi-cap fund with a focus on mid cap equities, where predominant investments are equities of companies with high growth potential in the long term (to target high growth in capital value assets). At least 70% of the Fund corpus is invested in equities at all times. However, the remaining is invested in government securities, corporate bonds and money market instruments; hence the risk involved is relatively higher.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 30%
Corporate Bonds	0.00%	0 - 30%
Money Market OR Equivalent	0.72%	0 - 30%
Equities	99.28%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

*\* Benchmark for High growth fund has been changed to Nifty Midcap Free Float 100 from Money Market OR Equivalent (Rs. In Crores) 44.30 January 2018 onwards*

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
MAX HEALTHCARE INSTITUTE LTD	188.47	INFRASTRUCTURE	14.08%
DIXON TECHNOLOGIES INDIA LIMITED	157.82	FINANCIAL AND INSURANCE ACTIVITIES	13.51%
ZOMATO INDIA LIMITED	154.35	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	8.33%
PB FINTECH LTD	153.22	MANUFACTURE OF ELECTRICAL EQUIPMENT	6.48%
BHARAT HEAVY ELECTRICALS LIMITED	135.96	MANUFACTURE OF BASIC METALS	6.44%
BHARAT ELECTRONICS LIMITED	132.07	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.83%
VOLTAS LIMITED	129.18	INFORMATION SERVICE ACTIVITIES	5.01%
SUZLON ENERGY LIMITED	118.95	MANUFACTURE OF COMPUTER, ELECTRONIC AND OPTICAL PRODUCTS	4.72%
CG POWER & INDUSTRIAL SOLUTIONS LIMITED	115.41	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	4.06%
UNO MINDA LIMITED	114.02	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	3.91%
		OTHER	27.64%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	5.84%	5.81%	0.03%
3 Months	7.57%	4.73%	2.83%
6 Months	34.74%	30.84%	3.90%
Financial Year Till Date	5.84%	5.81%	0.03%
1 Year	67.29%	59.99%	7.30%
2 Year*	33.01%	30.43%	2.58%
3 Year*	28.98%	28.08%	0.90%
5 Year*	27.17%	23.67%	3.51%
Since Inception*	15.19%	10.24%	4.96%

*\*(Returns more than 1 year are #CAGR)*  
*Above Fund Returns are after deduction of Fund Management Charges (FMC)*

Fund Name		Max Life UL LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00125/06/04LIFEGROWTH104	
AUM (Rs.in Crores)	8,659.94	NAV (p.u.)	98.6657
Debt in Portfolio (Rs.in Crores)	4,078.49	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	4,581.45	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	47.10%	<b>Benchmark</b> - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	52.90%	Nature of Fund : An open ended hybrid fund with equity portion focused on large caps.	

#### Fund Objective:

Growth Fund invests in various asset classes such as Equities, Government Securities, Corporate Bonds and Money Market Instruments. The equities exposure in the Fund will at all times be at a minimum of 20% but not more than 70%. The Fund invests the remaining Fund corpus in debt instruments across Government, corporate and money market papers.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	25.26%	0 - 30%
Corporate Bonds	19.82%	0 - 30%
Money Market OR Equivalent	2.02%	0 - 40%
Equities	52.90%	20 - 70%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 174.63 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	612.15	7.80 YES BANK 29 SEP 2027	226.33
7.32 GOI 13 NOVEMBER 2030	403.17	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	214.33
7.25 GOI 12 JUNE 2063	163.99	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	181.50
7.52 ANDHRA PRADESH SDL 07 FEBRUARY 2043	100.08	9.15 SHRIRAM FINANCE 19 JANUARY 2029	109.66
7.18 GOI 14 AUGUST 2033	88.25	7.65 HDFC BANK INFRA 20 MARCH 2034	55.87
7.34 GOI 22 APRIL 2064	79.49	7.50 POWERGRID CORPORATION 24 AUGUST 2033	53.29
7.46 TELANGANA SDL 07 FEBRUARY 2045	75.32	7.86 NEXUS TRUST 16 JUNE 2026(CALL OPTION 16DEC25 & 16MAR26)	50.18
7.51 UTTAR PRADESH SDL 27 MARCH 2040	66.25	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	43.19
6.8 GOI 15 DEC 2060	58.76	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	39.46
7.49 ANDHRA PRADESH SDL 07 FEBRUARY 2039	50.07	9.05 CHOLAMANDALAM INVESTMENT & FINANCE COMPANY LIMITED 24 M	39.23

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	451.20	CENTRAL & STATE GOVERNMENT	25.97%
HOUSING DEVELOPMENT FINANCE CORP BANK	430.32	FINANCIAL AND INSURANCE ACTIVITIES	24.99%
RELIANCE INDUSTRIES LIMITED	390.58	INFRASTRUCTURE	16.22%
INFOSYS LIMITED	270.82	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.69%
NTPC LIMITED	204.13	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.60%
TATA CONSULTANCY SERVICES LIMITED	190.81	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.86%
LARSEN & TOUBRO LIMITED	166.90	INFORMATION SERVICE ACTIVITIES	2.82%
MAHINDRA & MAHINDRA LIMITED	148.56	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.80%
ITC LIMITED	147.05	MUTUAL FUND - LIQUID	1.81%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	132.45	MANUFACTURE OF TOBACCO PRODUCTS	1.70%
		OTHER	9.54%

Rating Profile:		Modified Duration:	
AAA	83.42%	Debt Portfolio	6.1298
AA+	8.00%	Money Market Instruments	0.0001
AA	0.46%	(Note: Debt portfolio includes MMI)	
Below AA	8.12%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.31%	0.57%	0.74%
3 Months	4.14%	2.87%	1.26%
6 Months	14.58%	11.25%	3.33%
Financial Year Till Date	1.31%	0.57%	0.74%
1 Year	19.84%	15.70%	4.13%
2 Year*	12.80%	10.80%	1.99%
3 Year*	11.10%	10.49%	0.61%
5 Year*	11.05%	11.08%	-0.02%
Since Inception*	12.37%	11.66%	0.71%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00225/06/04LIFEBALANC104	
AUM (Rs.in Crores)	2,884.79	NAV (p.u.)	69.4240
Debt in Portfolio (Rs.in Crores)	1,976.05	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	908.75	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	68.50%	Benchmark - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	31.50%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

Balanced Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests minimum of 10% and up to maximum of 40% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	35.45%	20 - 50%
Corporate Bonds	30.49%	20 - 40%
Money Market OR Equivalent	2.56%	0 - 40%
Equities	31.50%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 73.89 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	322.38
7.32 GOI 13 NOVEMBER 2030	275.06
7.25 GOI 12 JUNE 2063	84.12
7.52 UTTAR PRADESH SDL 27 MARCH 2039	52.40
7.34 GOI 22 APRIL 2064	50.15
7.18 GOI 14 AUGUST 2033	44.54
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	38.06
7.40 GOI 19 SEPTEMBER 2062	25.29
7.44 MAHARASHTRA SDL 03 APRIL 2042	20.21
6.99 GOI 15 DEC 2051	16.57

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	127.58
7.80 YES BANK 29 SEP 2027	76.70
7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	63.58
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	61.38
9.15 SHRIRAM FINANCE 19 JANUARY 2029	58.73
7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	40.53
8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	32.78
7.8 YES BANK 01 OCT 2027	31.34
7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	24.94
8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	24.72

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	93.25
HOUSING DEVELOPMENT FINANCE CORP BANK	87.64
RELIANCE INDUSTRIES LIMITED	78.28
INFOSYS LIMITED	59.08
TATA CONSULTANCY SERVICES LIMITED	41.41
NTPC LIMITED	36.66
LARSEN & TOUBRO LIMITED	32.59
MAHINDRA & MAHINDRA LIMITED	29.34
STATE BANK OF INDIA	28.57
ITC LIMITED	28.39

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	36.32%
FINANCIAL AND INSURANCE ACTIVITIES	24.68%
INFRASTRUCTURE	17.78%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.01%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.71%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.26%
INVESTMENTS IN HOUSING FINANCE	2.03%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.84%
INFORMATION SERVICE ACTIVITIES	1.64%
MANUFACTURE OF TOBACCO PRODUCTS	0.98%
OTHER	5.74%

#### Rating Profile:

AAA	84.75%
AA+	8.56%
AA	0.17%
Below AA	6.52%

#### Modified Duration:

Debt Portfolio	6.0783
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.63%	0.30%	0.33%
3 Months	2.86%	2.39%	0.47%
6 Months	11.36%	8.44%	2.91%
Financial Year Till Date	0.63%	0.30%	0.33%
1 Year	16.01%	12.06%	3.95%
2 Year*	10.65%	9.08%	1.56%
3 Year*	8.84%	8.38%	0.46%
5 Year*	9.51%	9.67%	-0.16%
Since Inception*	10.38%	9.79%	0.59%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00325/06/04LIFECONSER104	
AUM (Rs.in Crores)	239.36	NAV (p.u.)	52.0948
Debt in Portfolio (Rs.in Crores)	214.09	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	25.27	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.44%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.56%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

#### Fund Objective:

Conservative Fund invests primarily in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments and to some extent in Corporate Bonds and Money Market Instruments. The Fund invests up to 15% of Fund corpus in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	60.25%	50 - 80%
Corporate Bonds	24.36%	0 - 50%
Money Market OR Equivalent	4.83%	0 - 40%
Equities	10.56%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 11.56 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	46.11	7.80 YES BANK 29 SEP 2027	7.34
7.32 GOI 13 NOVEMBER 2030	39.73	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.11
7.18 GOI 14 AUGUST 2033	13.45	8.09 RURAL ELECTRIFICATION CORPORATION LIMITED 21 MAR 2028 -	5.08
7.25 GOI 12 JUNE 2063	10.56	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	5.03
7.44 MAHARASHTRA SDL 03 APRIL 2042	6.96	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	4.03
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	5.22	7.50 POWERGRID CORPORATION 24 AUGUST 2033	3.96
7.51 UTTAR PRADESH SDL 27 MARCH 2038	3.98	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	3.23
7.34 GOI 22 APRIL 2064	3.01	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	2.84
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	2.58	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	2.56
7.30 GOI 19 JUNE 2053	2.17	8.85 G.E. SHIPPING 12 APR 2028	2.18

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.60	CENTRAL & STATE GOVERNMENT	63.10%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.51	FINANCIAL AND INSURANCE ACTIVITIES	17.78%
RELIANCE INDUSTRIES LIMITED	2.38	INFRASTRUCTURE	10.51%
INFOSYS LIMITED	1.51	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.10%
NTPC LIMITED	1.14	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.99%
TATA CONSULTANCY SERVICES LIMITED	0.95	WATER TRANSPORT	0.91%
LARSEN & TOUBRO LIMITED	0.93	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.78%
MAHINDRA & MAHINDRA LIMITED	0.83	INFORMATION SERVICE ACTIVITIES	0.57%
ITC LIMITED	0.82	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.53%
STATE BANK OF INDIA	0.78	MANUFACTURE OF TOBACCO PRODUCTS	0.34%
		OTHER	3.40%

Rating Profile:		Modified Duration:	
AAA	89.47%	Debt Portfolio	6.0990
AA+	5.86%	Money Market Instruments	0.0002
AA	0.11%	(Note: Debt portfolio includes MMI)	
Below AA	4.57%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.05%	0.02%	0.03%
3 Months	2.08%	1.90%	0.17%
6 Months	6.41%	5.68%	0.73%
Financial Year Till Date	0.05%	0.02%	0.03%
1 Year	9.19%	8.49%	0.70%
2 Year*	7.81%	7.33%	0.48%
3 Year*	6.46%	6.24%	0.22%
5 Year*	7.50%	8.12%	-0.62%
Since Inception*	8.77%	8.29%	0.48%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00425/06/04LIFESECURE104	
AUM (Rs.in Crores)	1,015.90	NAV (p.u.)	41.8270
Debt in Portfolio (Rs.in Crores)	1,015.90	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration.	

Fund Objective:	
Secure Fund invests in debt instruments such as Government Securities, Corporate Bonds, Money Market Instruments etc. issued primarily by Government of India/State Governments, corporates and banks. The Fund also invests in money market instruments as prescribed by IRDA. No investment is made in equities.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	62.43%	50 - 100%
Corporate Bonds	33.96%	0 - 50%
Money Market OR Equivalent	3.60%	0 - 40%
Equities	0.00%	0 -0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 36.62 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	172.40	7.72 BAJAJ FINANCE LIMITED 23 MAY 2033	50.47
7.32 GOI 13 NOVEMBER 2030	166.67	9.15 SHRIRAM FINANCE 19 JANUARY 2029	26.03
7.34 GOI 22 APRIL 2064	50.15	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	25.83
7.25 GOI 12 JUNE 2063	47.83	7.48 INDIAN RAILWAY FINANCE CORP LTD 16 FEBRUARY 2034	24.94
7.18 GOI 14 AUGUST 2033	46.17	7.65 HDFC BANK INFRA 20 MARCH 2034	20.17
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	29.38	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	15.05
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	20.37	7.50 HDFC BANK 08 JANUARY 2025 (FORMERLY HDFC LTD)	14.96
7.44 MAHARASHTRA SDL 03 APRIL 2042	19.88	7.8 YES BANK 01 OCT 2027	14.12
7.51 UTTAR PRADESH SDL 27 MARCH 2038	18.58	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	14.08
7.50 MAHARASHTRA SDL 27 MARCH 2044	10.00	7.79 BAJAJ FINANCE LIMITED 20 SEPTEMBER 2033	12.73

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	63.72%
		FINANCIAL AND INSURANCE ACTIVITIES	19.59%
		INFRASTRUCTURE	11.77%
		INVESTMENTS IN HOUSING FINANCE	1.81%
		WATER TRANSPORT	0.79%
		OTHER	2.32%

Rating Profile:		Modified Duration:	
AAA	87.64%	Debt Portfolio	6.3388
AA+	9.72%	Money Market Instruments	0.0001
AA	0.35%	(Note: Debt portfolio includes MMI)	
Below AA	2.29%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.22%	-0.12%	-0.10%
3 Months	1.71%	1.66%	0.05%
6 Months	4.28%	4.32%	-0.04%
Financial Year Till Date	-0.22%	-0.12%	-0.10%
1 Year	6.67%	6.73%	-0.06%
2 Year*	6.30%	6.44%	-0.14%
3 Year*	5.41%	5.16%	0.26%
5 Year*	6.56%	7.30%	-0.74%
Since Inception*	7.56%	7.45%	0.12%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life DYNAMIC OPPORTUNITIES FUND	
Segregated Fund Identification Number (SFIN)		ULIF01425/03/08LIFEDYNOPP104	
AUM (Rs.in Crores)	604.85	NAV (p.u.)	47.8574
Debt in Portfolio (Rs.in Crores)	263.91	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	340.94	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	43.63%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	56.37%		

**Fund Objective:**

The investment objective of this fund is to provide potentially higher returns to the policyholder by dynamically investing in Equities, Debt or cash instruments to capitalize on changing market conditions. The funds will have flexibility to increase or decrease the debt-equity ratio of the fund basis the opportunities available in the market.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	28.70%	0 - 100%
Corporate Bonds	13.18%	0 - 100%
Money Market OR Equivalent	1.76%	0 - 40%
Equities	56.37%	0 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 10.63 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	38.64	7.80 YES BANK 29 SEP 2027	25.69
7.48 UTTAR PRADESH SDL 22 MARCH 2040	24.92	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	10.23
7.73 KARNATAKA SDL 29 NOVEMBER 2034	24.44	7.65 HDFC BANK INFRA 20 MARCH 2034	10.09
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	14.41	7.50 POWERGRID CORPORATION 24 AUGUST 2033	5.94
6.8 GOI 15 DEC 2060	7.90	7.8 YES BANK 01 OCT 2027	5.65
7.10 SGB 27 JANUARY 2028	7.47	9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	5.01
7.44 MAHARASHTRA SDL 03 APRIL 2042	6.96	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	3.18
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	6.77	8.65 INDIA INFRADEBT LIMITED 22 MAR 2026	2.64
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	6.09	8.80 FOOD CORPORATION OF INDIA GOVT GUARANTEED 22 MAR 2028	2.59
7.25 GOI 12 JUNE 2063	5.78	7.65 POWER FINANCE CORPORATION 13 NOVEMBER 2037	2.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	41.06	CENTRAL & STATE GOVERNMENT	30.26%
ZOMATO INDIA LIMITED	22.24	FINANCIAL AND INSURANCE ACTIVITIES	20.02%
RELIANCE INDUSTRIES LIMITED	20.35	INFRASTRUCTURE	15.23%
LARSEN & TOUBRO LIMITED	19.05	INFORMATION SERVICE ACTIVITIES	5.87%
HOUSING DEVELOPMENT FINANCE CORP BANK	15.52	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	3.94%
NTPC LIMITED	11.87	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	3.90%
PB FINTECH LTD	10.95	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.36%
BHARTI AIRTEL LIMITED	10.33	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.51%
TVS MOTOR COMPANY LIMITED	10.04	OTHER MANUFACTURING	2.51%
KALYAN JEWELLERS INDIA LTD	8.92	MANUFACTURE OF BASIC METALS	2.20%
		OTHER	10.21%

Rating Profile:		Modified Duration:	
AAA	86.13%	Debt Portfolio	6.3154
AA+	0.19%	Money Market Instruments	0.0002
AA	1.21%	(Note: Debt portfolio includes MMI)	
Below AA	12.47%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.60%	0.57%	1.03%
3 Months	4.39%	2.87%	1.51%
6 Months	16.28%	11.25%	5.03%
Financial Year Till Date	1.60%	0.57%	1.03%
1 Year	23.88%	15.70%	8.17%
2 Year*	15.26%	10.80%	4.45%
3 Year*	12.54%	10.49%	2.05%
5 Year*	11.67%	11.08%	0.59%
Since Inception*	10.28%	8.59%	1.68%

\*(Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01528/04/09LIFEMONEYM104	
AUM (Rs.in Crores)	7.17	NAV (p.u.)	21.5148
Debt in Portfolio (Rs.in Crores)	7.17	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to provide low risk returns primarily through a portfolio of treasury bills of duration ranging from 91 days to 180 days and cash. The goal of this fund is to preserve principal while yielding a modest return.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 7.17

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	100.00%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5004
AA+	0.00%	Money Market Instruments	0.5004
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.48%	NA	NA
3 Months	1.45%	NA	NA
6 Months	2.96%	NA	NA
Financial Year Till Date	0.48%	NA	NA
1 Year	6.01%	NA	NA
2 Year*	5.30%	NA	NA
3 Year*	4.34%	NA	NA
5 Year*	3.91%	NA	NA
Since Inception*	5.23%	NA	NA

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL SECURE PLUS	
Segregated Fund Identification Number (SFIN)		ULIF01628/04/09LIFESECP15104	
AUM (Rs.in Crores)	336.95	NAV (p.u.)	30.1151
Debt in Portfolio (Rs.in Crores)	336.95	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%	Nature of Fund : An open ended debt fund which invests across duration with bias towards government securities.	

#### Fund Objective:

The investment objective of the fund is to provide higher security of investment by way of higher proportion of investment in sovereign papers that carry an implicit guarantee for repayment of principal and interest from the Government of India. This fund is available only under Systematic Transfer Plan (STP) strategy.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	65.96%	60 - 100%
Corporate Bonds	30.48%	0 - 40%
Money Market OR Equivalent	3.56%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

11.99

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
7.32 GOI 13 NOVEMBER 2030	64.53
7.10 GOI 08 APRIL 2034	50.86
7.50 MAHARASHTRA SDL 27 MARCH 2044	25.01
7.25 GOI 12 JUNE 2063	17.65
7.18 GOI 14 AUGUST 2033	16.86
7.34 GOI 22 APRIL 2064	10.03
7.44 MAHARASHTRA SDL 03 APRIL 2042	9.94
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	8.16
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	4.35
7.30 GOI 19 JUNE 2053	3.66

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.15 SHRIRAM FINANCE 19 JANUARY 2029	10.41
8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	10.33
7.65 HDFC BANK INFRA 20 MARCH 2034	7.06
7.80 YES BANK 29 SEP 2027	7.06
8.41 HUDCO (GOI SERVICED) 15 MARCH 2029	5.17
7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	5.15
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	5.11
8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028 (	5.07
8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	5.03
8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	67.46%
FINANCIAL AND INSURANCE ACTIVITIES	15.25%
INFRASTRUCTURE	12.27%
INVESTMENTS IN HOUSING FINANCE	1.70%
WATER TRANSPORT	1.26%
OTHER	2.06%

#### Rating Profile:

AAA	86.53%
AA+	10.67%
AA	0.17%
Below AA	2.63%

#### Modified Duration:

Debt Portfolio	6.4613
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.29%	-0.12%	-0.18%
3 Months	1.58%	1.66%	-0.07%
6 Months	4.35%	4.32%	0.03%
Financial Year Till Date	-0.29%	-0.12%	-0.18%
1 Year	6.59%	6.73%	-0.14%
2 Year*	6.34%	6.44%	-0.10%
3 Year*	5.32%	5.16%	0.16%
5 Year*	7.04%	7.30%	-0.26%
Since Inception*	7.62%	7.56%	0.06%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND- DYNAMIC	
Segregated Fund Identification Number (SFIN)		ULIF01004/10/06AMSRGUADYN104	
AUM (Rs.in Crores)	1.88	NAV (p.u.)	32.6105
Debt in Portfolio (Rs.in Crores)	1.57	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	0.31	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.46%	Benchmark - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.54%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	62.60%	50 - 80%
Corporate Bonds	13.38%	0 - 50%
Money Market OR Equivalent	7.49%	0 - 40%
Equities	16.54%	0 - 30%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.14

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
8.51 HARYANA SDL 10 FEB 2026	0.41
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.15
6.8 GOI 15 DEC 2060	0.14
8.18 HARYANA SPL BOND 15 JUN 2024	0.08
7.29 SGB 27 JANUARY 2033	0.08
7.10 GOI 08 APRIL 2034	0.06
7.25 GOI 12 JUNE 2063	0.05
7.32 GOI 13 NOVEMBER 2030	0.05
7.18 GOI 14 AUGUST 2033	0.03
8.17 GOI 01 DEC 2044	0.03

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
9.24 HDFC BANK 24 JUNE 2024 (FORMERLY HDFC LTD)	0.10
5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	0.10
7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.03
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.02

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
HOUSING DEVELOPMENT FINANCE CORP BANK	0.03
ICICI BANK LIMITED	0.03
RELIANCE INDUSTRIES LIMITED	0.03
INFOSYS LIMITED	0.02
AXIS BANK LIMITED	0.02
NTPC LIMITED	0.01
TATA CONSULTANCY SERVICES LIMITED	0.01
LARSEN & TOUBRO LIMITED	0.01
STATE BANK OF INDIA	0.01
MAHINDRA & MAHINDRA LIMITED	0.01

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	67.90%
FINANCIAL AND INSURANCE ACTIVITIES	12.22%
INVESTMENTS IN HOUSING FINANCE	5.34%
INFRASTRUCTURE	4.03%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.68%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	1.50%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.14%
INFORMATION SERVICE ACTIVITIES	0.86%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.79%
MANUFACTURE OF TOBACCO PRODUCTS	0.52%
OTHER	4.01%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	4.6452
Money Market Instruments	0.0004

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.27%	0.09%	0.18%
3 Months	1.93%	2.03%	-0.09%
6 Months	8.42%	6.37%	2.05%
Financial Year Till Date	0.27%	0.09%	0.18%
1 Year	11.25%	9.38%	1.87%
2 Year*	8.05%	7.77%	0.28%
3 Year*	6.63%	6.78%	-0.14%
5 Year*	7.49%	8.52%	-1.03%
Since Inception*	7.00%	6.91%	0.08%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life GUARANTEED FUND-INCOME	
Segregated Fund Identification Number (SFIN)		ULIF00904/10/06AMSRGUAINC104	
AUM (Rs.in Crores)	0.71	NAV (p.u.)	29.4212
Debt in Portfolio (Rs.in Crores)	0.68	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	0.03	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	95.63%	Benchmark - Crisil Bond Index 95% and NSE Nifty 5%	
Equity in Portfolio (In % of AUM)	4.37%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc. However the fund will also invest in equities.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	85.64%	50 - 100%
Corporate Bonds	4.31%	0 - 50%
Money Market OR Equivalent	5.68%	0 - 40%
Equities	4.37%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.04 \* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)
6.35 OIL MARKETING BOND 23 DEC 2024	0.08
8.22 KARNATAKA SDL 09 DEC 2025	0.06
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.06
8.21 HARYANA SPL SDL 31 MAR 2025	0.05
7.10 SGB 27 JANUARY 2028	0.05
7.95 OIL MARKETING BOND GOI 18 JAN 2025	0.05
7.88 GOI 19 MAR 2030	0.04
6.8 GOI 15 DEC 2060	0.04
7.29 SGB 27 JANUARY 2033	0.03
7.34 GOI 22 APRIL 2064	0.03

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
ICICI BANK LIMITED	0.004
HOUSING DEVELOPMENT FINANCE CORP BANK	0.004
RELIANCE INDUSTRIES LIMITED	0.003
INFOSYS LIMITED	0.002
NTPC LIMITED	0.002
AXIS BANK LIMITED	0.002
ITC LIMITED	0.001
TATA CONSULTANCY SERVICES LIMITED	0.001
LARSEN & TOUBRO LIMITED	0.001
MAHINDRA & MAHINDRA LIMITED	0.001

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
CENTRAL & STATE GOVERNMENT	89.60%
FINANCIAL AND INSURANCE ACTIVITIES	5.89%
INFRASTRUCTURE	0.71%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	0.46%
MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.45%
INFORMATION SERVICE ACTIVITIES	0.27%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.24%
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.20%
MANUFACTURE OF TOBACCO PRODUCTS	0.17%
MANUFACTURE OF BASIC METALS	0.06%
OTHER	1.95%

#### Rating Profile:

AAA	100.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.2138
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.08%	-0.05%	-0.03%
3 Months	1.48%	1.78%	-0.30%
6 Months	4.56%	5.00%	-0.44%
Financial Year Till Date	-0.08%	-0.05%	-0.03%
1 Year	6.78%	7.61%	-0.82%
2 Year*	6.05%	6.89%	-0.83%
3 Year*	5.03%	5.70%	-0.67%
5 Year*	6.27%	7.71%	-1.45%
Since Inception*	6.37%	6.64%	-0.28%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL LIFE DIVERSIFIED EQUITY FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02201/01/20LIFEDIVEQF104	
AUM (Rs.in Crores)	2,243.59	NAV (p.u.)	26.3877
Debt in Portfolio (Rs.in Crores)	53.75	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	2,189.84	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.40%	Benchmark - NSE Nifty 200 100%	
Equity in Portfolio (In % of AUM)	97.60%	Nature of Fund : An open ended equity fund with focus on mid caps	

**Fund Objective:**

The investment objective of the fund is to invest at least 70% of the fund corpus in a diversified basket of equity stocks over the entire market capitalisation range, primarily focusing on large and mid-cap companies covering a wide variety of sectors to provide investors with long term growth opportunities while ensuring liquidity of investments.

**Asset Allocation:**

Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.40%	0 - 30%
Equities	97.60%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 53.75

**Top 10 Govt.Securities in the Fund: Top 10 Bonds in Fund :**

Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

**Top 10 Equities in the Fund: Top 10 Industry in the Fund:**

Security Name	Amount (In Rs.)	Industry Name	% of Fund
ICICI BANK LIMITED	127.95	FINANCIAL AND INSURANCE ACTIVITIES	16.93%
RELIANCE INDUSTRIES LIMITED	118.65	INFRASTRUCTURE	13.12%
HOUSING DEVELOPMENT FINANCE CORP BANK	114.53	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	9.81%
INFOSYS LIMITED	88.32	MUTUAL FUND - LIQUID	7.39%
TATA CONSULTANCY SERVICES LIMITED	65.88	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.19%
LARSEN & TOUBRO LIMITED	59.55	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.29%
UTI NIFTY BANK ETF	57.20	INFORMATION SERVICE ACTIVITIES	5.06%
NTPC LIMITED	49.38	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	3.91%
PB FINTECH LTD	47.48	CONSTRUCTION OF BUILDINGS	3.86%
ZOMATO INDIA LIMITED	46.67	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	3.23%
		Other	24.21%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

**Fund Performance vs Benchmark**

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.54%	2.79%	0.75%
3 Months	6.57%	6.02%	0.55%
6 Months	28.71%	24.27%	4.44%
Financial Year Till Date	3.54%	2.79%	0.75%
1 Year	47.40%	34.76%	12.63%
2 Year*	24.29%	17.83%	6.46%
3 Year*	20.05%	18.13%	1.91%
5 Year*	NA	NA	NA
Since Inception*	28.28%	25.27%	3.01%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL MONEY MARKET II FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02301/01/20LIFEMONMK2104	
AUM (Rs.in Crores)	61.09	NAV (p.u.)	11.6205
Debt in Portfolio (Rs.in Crores)	61.09	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Liquid Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of the fund is to deliver returns linked to Money Market levels through a portfolio with minimal interest rate and credit risk so as to provide a high level of safety of capital.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	100.00%	100%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 61.09

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Rs.)	Security Name	Amount (In Rs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Rs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	56.05%
		FINANCIAL AND INSURANCE ACTIVITIES	28.29%
		INVESTMENTS IN HOUSING FINANCE	9.14%
		INFRASTRUCTURE	6.44%
		Other	0.08%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.4349
AA+	0.00%	Money Market Instruments	0.4349
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.51%	0.60%	-0.09%
3 Months	1.53%	1.82%	-0.30%
6 Months	3.07%	3.68%	-0.61%
Financial Year Till Date	0.51%	0.60%	-0.09%
1 Year	6.19%	7.33%	-1.14%
2 Year*	5.46%	6.71%	-1.25%
3 Year*	4.47%	5.70%	-1.22%
5 Year*	NA	NA	NA
Since Inception*	3.93%	5.26%	-1.33%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life UL SUSTAINABLE EQUITY FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02505/10/21SUSTAIN EQU104	
AUM (Rs.in Crores)	387.56	NAV (p.u.)	15.7727
Debt in Portfolio (Rs.in Crores)	11.22	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	376.33	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.90%	<b>Benchmark</b> - Custom ESG Index* 100%	
Equity in Portfolio (In % of AUM)	97.10%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

**Fund Objective:**

Sustainable Equity fund is to focus on investing in select companies from the investment universe, which conduct business in socially and environmentally responsible manner while maintaining governance standards.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.90%	0 - 30%
Equities	97.10%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 11.22

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
HOUSING DEVELOPMENT FINANCE CORP BANK	17.92	FINANCIAL AND INSURANCE ACTIVITIES	22.43%
ICICI BANK LIMITED	17.42	INFRASTRUCTURE	16.65%
INFOSYS LIMITED	13.58	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.96%
BHARTI AIRTEL LIMITED	12.20	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	7.55%
ZOMATO INDIA LIMITED	11.73	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.17%
ADANI PORTS AND SPECIAL ECONOMIC ZONE LIMITED	11.40	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.10%
LARSEN & TOUBRO LIMITED	11.03	INFORMATION SERVICE ACTIVITIES	3.38%
TATA MOTORS LIMITED	10.64	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	3.22%
TITAN COMPANY LIMITED	9.95	OTHER MANUFACTURING	3.01%
NTPC LIMITED	9.88	CENTRAL & STATE GOVERNMENT	2.89%
		OTHER	18.65%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.00%	1.52%	0.48%
3 Months	5.79%	5.25%	0.53%
6 Months	27.39%	22.97%	4.42%
Financial Year Till Date	2.00%	1.52%	0.48%
1 Year	46.42%	34.23%	12.20%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	26.57%	20.59%	5.98%

Above Fund Returns are after deduction of Fund Management Charges (FMC)





Fund Name		Max Life UL PURE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF02630/12/22PUREGROWTH104	
AUM (Rs.in Crores)	163.64	NAV (p.u.)	14.7528
Debt in Portfolio (Rs.in Crores)	5.52	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	158.13	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	3.37%	Benchmark - Customised Pure Equity* 100%	
Equity in Portfolio (In % of AUM)	96.63%	*The Index is developed and maintained by National Stock Exchange of India Ltd (NSE)	

#### Fund Objective:

The objective of the fund is to provide medium to long term return to the investors by actively managing portfolio through investment in equities, cash and money market instruments. Fund will not invest in companies that derive significant share of income from sectors such as Alcoholic beverages, Tobacco and tobacco products, certain animal produce, Gambling, Banking & Financial Services and Entertainment (cinema, TV etc.).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt. Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent OR Cash	3.37%	0 - 40%
Equities	96.63%	60 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

5.52

#### Top 10 Govt. Securities in the Fund:

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Bonds in Fund :

Security Name	Amount (In Crs.)
NIL	NA

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)
MARUTI SUZUKI INDIA LIMITED (SUZUKI CORPORATION LIMITED)	8.30
INFOSYS LIMITED	8.29
SUN PHARMACEUTICAL INDUSTRIES LIMITED	5.60
AMBUJA CEMENTS LIMITED	5.36
PIDILITE INDUSTRIES LIMITED	5.00
VOLTAS LIMITED	4.92
GODREJ CONSUMER PRODUCTS LIMITED	4.82
BAJAJ AUTO LIMITED NEW SHS	4.82
TATA CONSULTANCY SERVICES LIMITED	4.70
NATIONAL ALUMINIUM COMPANY	4.14

#### Top 10 Industry in the Fund:

Industry Name	% of Fund
MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	12.32%
COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.35%
MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	9.75%
INFRASTRUCTURE	8.43%
MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	5.94%
MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI-TRAILERS	5.91%
MANUFACTURE OF FOOD PRODUCTS	5.68%
MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	5.19%
MANUFACTURE OF ELECTRICAL EQUIPMENT	4.07%
MANUFACTURE OF BASIC METALS	3.83%
OTHER	27.53%

#### Rating Profile:

AAA	0.00%
AA+	0.00%
AA	0.00%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	0.0000
Money Market Instruments	0.0000

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	2.68%	3.80%	-1.12%
3 Months	4.70%	4.85%	-0.15%
6 Months	28.66%	24.74%	3.92%
Financial Year Till Date	2.68%	3.80%	-1.12%
1 Year	49.08%	40.97%	8.11%
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	47.53%	40.55%	6.98%

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life UL LIFE DYNAMIC BOND FUND	
Segregated Fund Identification Number (SFIN)		ULIF02401/01/20LIFEDYNBOF104	
AUM (Rs.in Crores)	29.10	NAV (p.u.)	12.2338
Debt in Portfolio (Rs.in Crores)	29.10	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:	
The investment objective of the fund is to generate superior returns by investing in high quality debt instruments including Government securities, corporate bonds and money market instruments with an objective to maximize returns keeping in mind safety and liquidity of the portfolio.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	91.05%	60-100%
Money Market OR Equivalent	8.95%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.60

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.32 GOI 13 NOVEMBER 2030	4.42	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.79
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.00	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.82
7.10 GOI 08 APRIL 2034	2.01	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.80
7.34 GOI 22 APRIL 2064	1.50	6.65 FOOD CORPORATION OF INDIA GOVT GUARANTEED 23 OCT 2030	0.67
7.25 GOI 12 JUNE 2063	1.42	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.52
7.83 GUJARAT SDL 13 JUL 2026	1.01	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.18 GOI 14 AUGUST 2033	0.96	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.50
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.51	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.80 GUJARAT SDL 27 DEC 2027	0.51	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.20
8.18 HARYANA SPL BOND 15 JUN 2024	0.50	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.19

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	74.50%
		FINANCIAL AND INSURANCE ACTIVITIES	11.75%
		INFRASTRUCTURE	7.98%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	2.29%
		MANUFACTURE OF BASIC METALS	1.38%
		OTHER	2.10%

Rating Profile:		Modified Duration:	
AAA	93.89%	Debt Portfolio	5.9585
AA+	4.70%	Money Market Instruments	0.0004
AA	1.41%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.16%	-0.12%	-0.04%
3 Months	1.75%	1.66%	0.10%
6 Months	4.30%	4.32%	-0.02%
Financial Year Till Date	-0.16%	-0.12%	-0.04%
1 Year	6.52%	6.73%	-0.21%
2 Year*	6.32%	6.44%	-0.12%
3 Year*	5.34%	5.16%	0.19%
5 Year*	NA	NA	NA
Since Inception*	5.31%	5.40%	-0.09%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life NIFTY SMALLCAP QUALITY INDEX FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF02702/08/23NIFTYSMALL104	
AUM (Rs.in Crores)	573.92	NAV (p.u.)	12.9864
Debt in Portfolio (Rs.in Crores)	0.12	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	573.80	Fund Managers: Equity -Amit Sureka; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.02%	Benchmark - NIFTY Smallcap 250 Quality 50 Index	
Equity in Portfolio (In % of AUM)	99.98%	Nature of Fund : An open ended equity fund with focus on small caps.	

**Fund Objective:**

The objective of the fund is to invest in a basket of stocks drawn from the constituents of NSE Smallcap 250 Quality 50 index. The fund will invest in the companies of the above index with similar weights as the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.02%	0 - 20%
Equities	99.98%	80 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.12

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
CASTROL INDIA LIMITED	23.52	FINANCIAL AND INSURANCE ACTIVITIES	15.63%
INDIAN ENERGY EXCHANGE LIMITED	22.81	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	11.18%
KEI INDUSTRIES LTD.	22.19	INFRASTRUCTURE	9.88%
CENTRAL DEPOSITORY SERVICES (INDIA) LIMITED	19.21	MANUFACTURE OF ELECTRICAL EQUIPMENT	8.41%
SONATA SOFTWARE LTD.	16.96	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	7.91%
AMARA RAJA ENERGY & MOBILITY LIMITED	16.49	MANUFACTURE OF BASIC METALS	6.20%
TRIVENI ENGINEERING AND INDUSTRIES LTD	16.25	MANUFACTURE OF MACHINERY AND EQUIPMENT N.E.C.	6.03%
NATIONAL ALUMINIUM COMPANY	14.39	INFORMATION SERVICE ACTIVITIES	5.77%
GILLETTE INDIA LTD	14.37	MANUFACTURE OF FOOD PRODUCTS	5.68%
J B CHEMICALS & PHARMACEUTICALS LTD	13.98	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.86%
		OTHER	18.45%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	9.45%	9.63%	-0.18%
3 Months	3.48%	3.60%	-0.11%
6 Months	30.75%	31.51%	-0.76%
Financial Year Till Date	9.45%	9.63%	-0.18%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	29.86%	33.68%	-3.82%
Adjusted since inception*#	30.27%	31.50%	-1.23%

\* (Returns more than 1 year are #CAGR)

\*# From the day the fund was fully invested; 30-Aug-2023

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life MIDCAP MOMENTUM INDEX FUND	
Segregated Fund Identification Number (SFIN)		ULIF02801/01/24MIDMOMENTM104	
AUM (Rs.in Crores)	355.38	NAV (p.u.)	10.7974
Debt in Portfolio (Rs.in Crores)	0.09	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	355.29	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	0.02%	Benchmark - Midcap 150 Momentum 50 Index	
Equity in Portfolio (In % of AUM)	99.98%	Nature of Fund : An open ended equity fund with focus on mid caps.	

**Fund Objective:**  
The fund to invest in a basket of stocks drawn from the constituents of NSE Midcap 150 Momentum 50 index. The objective of the fund is to invest in companies with similar weights as in the index and generate returns as closely as possible, subject to tracking error.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0%
Corporate Bonds	0.00%	0%
Money Market OR Equivalent	0.02%	0 - 20%
Equities	99.98%	80 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.09

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
RURAL ELECTRIFICATION CORPORATION LIMITED	18.27	INFRASTRUCTURE	19.05%
POWER FINANCE CORP LIMITED	16.75	FINANCIAL AND INSURANCE ACTIVITIES	16.35%
LUPIN LIMITED	16.50	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	14.17%
AUROBINDO PHARMA LIMITED	16.14	CONSTRUCTION OF BUILDINGS	6.51%
BHARAT HEAVY ELECTRICALS LIMITED	15.61	MANUFACTURE OF BASIC METALS	6.12%
INDIAN RAILWAY FINANCE CORPORATION LTD	12.50	MANUFACTURE OF ELECTRICAL EQUIPMENT	5.61%
JINDAL STAINLESS LTD	12.18	MANUFACTURE OF CHEMICALS AND CHEMICAL PRODUCTS	4.47%
POLYCAB INDIA LIMITED	11.63	MANUFACTURE OF RUBBER AND PLASTICS PRODUCTS	4.42%
SUPREME INDUSTRIES LIMITED	11.17	CIVIL ENGINEERING	4.39%
NATIONAL MINERAL DEVELOPMENT CORPORATION LIMITED	10.73	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.11%
		OTHER	14.80%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	7.42%	7.68%	-0.26%
3 Months	8.00%	8.79%	-0.78%
6 Months	NA	NA	NA
Financial Year Till Date	7.42%	7.68%	-0.26%
1 Year	NA	NA	NA
2 Year*	NA	NA	NA
3 Year*	NA	NA	NA
5 Year*	NA	NA	NA
Since Inception*	7.97%	10.68%	-2.70%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life DISCONTINUANCE FUND INDIVIDUAL</b>	
Segregated Fund Identification Number (SFIN)		ULIF02021/06/13LIFEDISCON104	
AUM (Rs.in Crores)	5,309.33	NAV (p.u.)	18.6181
Debt in Portfolio (Rs.in Crores)	5,309.33	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	85.41%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	14.59%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 774.79

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 11 APRIL 2025	559.75	NIL	NA
364 DAYS TBILL 09 MAY 2024	429.38		
364 DAYS TBILL 02 JANUARY 2025	381.93		
364 DAYS TBILL 20 MARCH 2025	295.15		
364 DAYS TBILL 16 MAY 2024	284.24		
364 DAYS TBILL 23 JANUARY 2025	252.05		
364 DAYS TBILL 06 MARCH 2025	235.03		
364 DAYS TBILL 04 JULY 2024	199.74		
364 DAYS TBILL 26 DECEMBER 2024	189.27		
364 DAYS TBILL 16 JANUARY 2025	182.88		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	88.06%
		FINANCIAL AND INSURANCE ACTIVITIES	7.90%
		INVESTMENTS IN HOUSING FINANCE	2.14%
		INFRASTRUCTURE	1.78%
		OTHER	0.12%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.5024
AA+	0.00%	Money Market Instruments	0.0321
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.53%	0.33%	0.20%
3 Months	1.60%	1.00%	0.60%
6 Months	3.26%	2.00%	1.26%
Financial Year Till Date	0.53%	0.33%	0.20%
1 Year	6.66%	4.00%	2.66%
2 Year*	5.58%	4.00%	1.58%
3 Year*	4.98%	4.00%	0.98%
5 Year*	4.88%	4.00%	0.88%
Since Inception*	6.41%	4.00%	2.41%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Factsheets - Unit Linked Pension Funds



Fund Name		Max Life UL PENSION GROWTH SUPER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01213/08/07PENSGRWSUP104	
AUM (Rs.in Crores)	297.02	NAV (p.u.)	52.6366
Debt in Portfolio (Rs.in Crores)	6.91	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	290.11	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	2.33%	Benchmark - NSE Nifty 100%	
Equity in Portfolio (In % of AUM)	97.67%		

**Fund Objective:**  
 The investment objective of the equity fund is to provide potentially higher returns to Unit-holders by investing predominantly in Equities (to target growth in capital value of assets); however, the fund may also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	0.00%	0 - 20%
Corporate Bonds	0.00%	0 - 20%
Money Market OR Equivalent	2.33%	0 - 30%
Equities	97.67%	70 - 100%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 6.91 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
NIL	NA	NIL	NA

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	25.71	INFRASTRUCTURE	22.60%
ZOMATO INDIA LIMITED	22.72	FINANCIAL AND INSURANCE ACTIVITIES	13.38%
LARSEN & TOUBRO LIMITED	17.76	INFORMATION SERVICE ACTIVITIES	11.72%
RELIANCE INDUSTRIES LIMITED	15.72	MUTUAL FUND - LIQUID	7.78%
NTPC LIMITED	11.10	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	7.37%
PB FINTECH LTD	9.84	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	5.29%
BHARTI AIRTEL LIMITED	9.80	CENTRAL & STATE GOVERNMENT	5.18%
MAHINDRA & MAHINDRA LIMITED	7.98	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	4.96%
SBI NIFTY BANK ETF	7.96	OTHER MANUFACTURING	4.00%
KOTAK MAHINDRA MF - KOTAK BANKING ETF - DIVIDEND PAYOUT OPTI	7.54	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	3.77%
		OTHER	13.95%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.0055
AA+	0.00%	Money Market Instruments	0.0055
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	3.35%	1.24%	2.11%
3 Months	7.67%	4.05%	3.62%
6 Months	27.74%	18.48%	9.27%
Financial Year Till Date	3.35%	1.24%	2.11%
1 Year	39.01%	25.13%	13.88%
2 Year*	22.24%	14.94%	7.29%
3 Year*	20.93%	15.59%	5.34%
5 Year*	18.21%	13.97%	4.24%
Since Inception*	10.61%	9.29%	1.32%

\* (Returns more than 1 year are #CAGR)  
 Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULIF00525/11/05PENSGROWTH104	
AUM (Rs.in Crores)	333.28	NAV (p.u.)	63.7004
Debt in Portfolio (Rs.in Crores)	156.53	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	176.75	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	46.97%	<b>Benchmark</b> - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	53.03%		

**Fund Objective:**

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:			
Asset Type	Actual (%)	Asset Range	
Govt.Securities	28.01%	0 - 30%	
Corporate Bonds	16.11%	0 - 30%	
Money Market OR Equivalent	2.85%	0 - 40%	
Equities	53.03%	20 - 70%	
<b>Total</b>	<b>100.00%</b>		

Money Market OR Equivalent (Rs. In Crores) 9.49 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	16.91	7.80 YES BANK 29 SEP 2027	11.01
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	15.24	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	8.16
7.34 GOI 22 APRIL 2064	7.77	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.17
7.25 GOI 12 JUNE 2063	6.68	7.8 YES BANK 01 OCT 2027	4.71
7.32 GOI 13 NOVEMBER 2030	6.15	8.06 RURAL ELECTRIFICATION CORPORATION LIMITED 27 MAR 2028 -	3.35
7.48 UTTAR PRADESH SDL 22 MARCH 2044	6.00	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	3.09
7.10 SGB 27 JANUARY 2028	5.98	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	3.03
7.18 GOI 14 AUGUST 2033	5.42	7.50 POWERGRID CORPORATION 24 AUGUST 2033	2.97
6.8 GOI 15 DEC 2060	3.98	8.51 NABARD 19 DEC 2033	2.88
7.29 SGB 27 JANUARY 2033	3.69	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.51

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	20.43	CENTRAL & STATE GOVERNMENT	31.02%
ZOMATO INDIA LIMITED	10.95	FINANCIAL AND INSURANCE ACTIVITIES	21.32%
LARSEN & TOUBRO LIMITED	10.74	INFRASTRUCTURE	18.90%
RELIANCE INDUSTRIES LIMITED	9.56	INFORMATION SERVICE ACTIVITIES	5.41%
HOUSING DEVELOPMENT FINANCE CORP BANK	7.94	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.31%
AXIS BANK LIMITED	6.83	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.87%
NTPC LIMITED	6.82	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.56%
BHARTI AIRTEL LIMITED	5.95	MANUFACTURE OF OTHER TRANSPORT EQUIPMENT	2.07%
PB FINTECH LTD	5.79	OTHER MANUFACTURING	2.04%
MAHINDRA & MAHINDRA LIMITED	4.93	MANUFACTURE OF BASIC METALS	1.65%
		OTHER	7.86%

Rating Profile:		Modified Duration:	
AAA	83.52%	Debt Portfolio	5.9133
AA+	3.85%	Money Market Instruments	0.0004
AA	0.14%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	12.49%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.69%	0.57%	1.12%
3 Months	4.60%	2.87%	1.73%
6 Months	16.46%	11.25%	5.21%
Financial Year Till Date	1.69%	0.57%	1.12%
1 Year	23.16%	15.70%	7.46%
2 Year*	14.90%	10.80%	4.10%
3 Year*	12.90%	10.49%	2.41%
5 Year*	12.39%	11.08%	1.31%
Since Inception*	10.67%	7.49%	3.18%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life LIFEMAKER PENSION MAXIMISER FUND	
Segregated Fund Identification Number (SFIN)		ULIF01715/02/13PENSMAXIMI104	
AUM (Rs.in Crores)	667.69	NAV (p.u.)	29.9219
Debt in Portfolio (Rs.in Crores)	297.56	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	370.13	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	44.57%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	55.43%	Nature of Fund : An open ended hybrid fund investing in a mixture of debt instruments and equities.	

#### Fund Objective:

The investment objective of the Maximiser Fund is to provide potentially higher returns by investing in a combination of listed equities (to target growth in capital value of assets) and fixed income instruments such as government securities, corporate bonds and money market instruments

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	42.51%	40-80%
Money Market OR Equivalent	2.06%	0-40%
Equities	55.43%	20-60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

13.73 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	26.49	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	20.46
7.32 GOI 13 NOVEMBER 2030	22.93	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	20.41
7.77 ANDHRA PRADESH SDL 29 NOVEMBER 2035	22.41	7.80 YES BANK 29 SEP 2027	11.95
7.25 GOI 12 JUNE 2063	12.89	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	7.87
7.34 GOI 22 APRIL 2064	12.04	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	7.21
7.18 GOI 14 AUGUST 2033	9.62	7.65 HDFC BANK INFRA 20 MARCH 2034	7.06
7.48 UTTAR PRADESH SDL 22 MARCH 2044	8.00	7.44 NATIONAL THERMAL POWER CORPORATION 25 AUGUST 2032	5.55
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	5.93	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	5.17
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	4.64	8.60 MUTHOOT FINANCE 25 AUGUST 2025	5.02
7.10 SGB 27 JANUARY 2028	3.56	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	5.02

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	35.46	FINANCIAL AND INSURANCE ACTIVITIES	28.18%
RELIANCE INDUSTRIES LIMITED	31.41	CENTRAL & STATE GOVERNMENT	23.90%
HOUSING DEVELOPMENT FINANCE CORP BANK	31.30	INFRASTRUCTURE	14.93%
AXIS BANK LIMITED	17.77	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	6.27%
INFOSYS LIMITED	17.61	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	6.10%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	15.52	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.70%
NTPC LIMITED	14.94	INFORMATION SERVICE ACTIVITIES	2.22%
TECH MAHINDRA LIMITED	13.94	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.91%
BHARTI AIRTEL LIMITED	13.89	MANUFACTURE OF TOBACCO PRODUCTS	1.57%
STATE BANK OF INDIA	12.14	MANUFACTURE OF OTHER NON-METALLIC MINERAL PRODUCTS	1.03%
		OTHER	9.19%

Rating Profile:		Modified Duration:	
AAA	82.10%	Debt Portfolio	6.0960
AA+	9.62%	Money Market Instruments	0.0001
AA	0.56%	(Note: Debt portfolio includes MMI)	
Below AA	7.73%		

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.03%	0.57%	0.46%
3 Months	3.09%	2.87%	0.21%
6 Months	16.00%	11.25%	4.75%
Financial Year Till Date	1.03%	0.57%	0.46%
1 Year	21.68%	15.70%	5.98%
2 Year*	13.27%	10.80%	2.47%
3 Year*	11.51%	10.49%	1.02%
5 Year*	11.76%	11.08%	0.68%
Since Inception*	10.76%	11.45%	-0.68%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life PENSION LIFE BALANCED FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF00625/11/05PENSBALANC104	
AUM (Rs.in Crores)	72.03	NAV (p.u.)	48.7403
Debt in Portfolio (Rs.in Crores)	46.79	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	25.24	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	64.96%	<b>Benchmark</b> - Crisil Bond Index 70% and NSE Nifty 30%	
Equity in Portfolio (In % of AUM)	35.04%		

#### Fund Objective:

The investment objective of this fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	35.37%	20 - 50%
Corporate Bonds	26.85%	20 - 40%
Money Market OR Equivalent	2.74%	0 - 40%
Equities	35.04%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

1.97

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.34 GOI 22 APRIL 2064	3.51	8.51 NABARD 19 DEC 2033	3.20
7.10 SGB 27 JANUARY 2028	3.49	7.80 YES BANK 29 SEP 2027	2.35
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.55	8.70 RURAL ELECTRIFICATION CORPORATION LIMITED GOI SERVICE B	1.56
6.8 GOI 15 DEC 2060	2.42	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	1.13
7.10 GOI 08 APRIL 2034	2.41	7.8 YES BANK 01 OCT 2027	1.04
7.29 SGB 27 JANUARY 2033	2.15	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.03
7.32 GOI 13 NOVEMBER 2030	1.77	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	1.03
7.25 GOI 12 JUNE 2063	1.54	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.91	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	1.01
9.01 MAHARASHTRA SDL 10 SEP 2024	0.79	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	1.00

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
RELIANCE INDUSTRIES LIMITED	2.35	CENTRAL & STATE GOVERNMENT	36.47%
ICICI BANK LIMITED	2.10	FINANCIAL AND INSURANCE ACTIVITIES	23.83%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.02	INFRASTRUCTURE	14.66%
LARSEN & TOUBRO LIMITED	1.52	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	4.33%
INFOSYS LIMITED	1.44	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	3.42%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.14	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.88%
STATE BANK OF INDIA	0.97	MANUFACTURE OF BASIC METALS	2.10%
INDUSIND BANK LIMITED	0.89	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.52%
TATA CONSULTANCY SERVICES LIMITED	0.75	INVESTMENTS IN HOUSING FINANCE	1.43%
ITC LIMITED	0.73	MANUFACTURE OF TOBACCO PRODUCTS	1.01%
		OTHER	8.35%

#### Rating Profile:

AAA	81.54%
AA+	5.52%
AA	2.70%
Below AA	10.24%

#### Modified Duration:

Debt Portfolio	5.6463
Money Market Instruments	0.0001

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.61%	0.30%	0.31%
3 Months	2.91%	2.39%	0.52%
6 Months	10.00%	8.44%	1.55%
Financial Year Till Date	0.61%	0.30%	0.31%
1 Year	14.85%	12.06%	2.79%
2 Year*	10.58%	9.08%	1.49%
3 Year*	9.63%	8.38%	1.25%
5 Year*	10.14%	9.67%	0.47%
Since Inception*	9.06%	7.00%	2.06%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life LIFEMAKER PENSION PRESERVER FUND</b>	
Segregated Fund Identification Number (SFIN)		ULIF01815/02/13PENSPRESER104	
AUM (Rs.in Crores)	153.84	NAV (p.u.)	24.0308
Debt in Portfolio (Rs.in Crores)	128.04	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	25.80	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	83.23%	<b>Benchmark</b> - Crisil Bond Index 85% and NSE Nifty 15%	
Equity in Portfolio (In % of AUM)	16.77%	Nature of Fund : An open ended hybrid fund investing predominantly in debt instruments.	

**Fund Objective:**

The objective of the Preserver Fund is to provide stable returns by investing in assets of relatively low to moderate level of risk. The fund invests primarily in fixed income securities such as government securities, corporate bonds etc. However, the fund also invests in equities.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	79.85%	60-90%
Money Market OR Equivalent	3.38%	0-40%
Equities	16.77%	10-35%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 5.20 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	10.65	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	7.14
6.8 GOI 15 DEC 2060	7.75	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	5.70
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	5.10	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	5.23
7.34 GOI 22 APRIL 2064	5.01	9 SHRIRAM TRANSPORT FINANCE CO. LIMITED 28 MAR 2028	4.64
7.32 GOI 13 NOVEMBER 2030	4.17	7.80 YES BANK 29 SEP 2027	4.52
8.51 MAHARASTRA SDL 09 MAR 2026	3.67	6.8 SBI 21 AUG 2035 TIER-2 (CALL DATE 21 AUG 2030)	4.26
7.10 SGB 27 JANUARY 2028	3.49	9.35 DCB 28 MARCH 2033 TIER-2 (CALL DATE 28 MARCH 2028)	4.12
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	3.00	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	3.07
7.25 GOI 12 JUNE 2063	2.93	8.60 MUTHOOT FINANCE 25 AUGUST 2025	3.01
8.73 KARNATAKA SDL 29 OCT 2024	2.89	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	2.14

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.94	CENTRAL & STATE GOVERNMENT	41.89%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.16	FINANCIAL AND INSURANCE ACTIVITIES	25.86%
AXIS BANK LIMITED	1.98	INFRASTRUCTURE	15.03%
NTPC LIMITED	1.57	INVESTMENTS IN HOUSING FINANCE	5.02%
INFOSYS LIMITED	1.43	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.23%
RELIANCE INDUSTRIES LIMITED	1.40	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.39%
SUN PHARMACEUTICAL INDUSTRIES LIMITED	1.19	WATER TRANSPORT	1.01%
TECH MAHINDRA LIMITED	1.10	INFORMATION SERVICE ACTIVITIES	0.93%
BHARTI AIRTEL LIMITED	0.86	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.91%
PB FINTECH LTD	0.85	MANUFACTURE OF BASIC METALS	0.73%
		OTHER	4.99%

Rating Profile:		Modified Duration:	
AAA	80.63%	Debt Portfolio	5.6075
AA+	10.07%	Money Market Instruments	0.0001
AA	0.99%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	8.31%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.08%	0.09%	-0.01%
3 Months	1.71%	2.03%	-0.32%
6 Months	7.24%	6.37%	0.87%
Financial Year Till Date	0.08%	0.09%	-0.01%
1 Year	10.26%	9.38%	0.89%
2 Year*	7.88%	7.77%	0.11%
3 Year*	6.59%	6.78%	-0.19%
5 Year*	7.88%	8.52%	-0.64%
Since Inception*	8.52%	9.38%	-0.86%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULIF00725/11/05PENSCONSER104	
AUM (Rs.in Crores)	6.70	NAV (p.u.)	40.6835
Debt in Portfolio (Rs.in Crores)	6.00	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	0.69	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	89.65%	Benchmark - Crisil Bond Index 90% and NSE Nifty 10%	
Equity in Portfolio (In % of AUM)	10.35%		

#### Fund Objective:

The investment objective of this fund is to provide stable return by investing in assets of relatively low to moderate level of risk. The fund will invest primarily in fixed interest securities such as Government Securities, Corporate bonds etc.

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	58.46%	50 - 80%
Corporate Bonds	26.12%	0 - 50%
Money Market OR Equivalent	5.08%	0 - 40%
Equities	10.35%	0 - 15%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

0.34

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	0.90	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.41
7.32 GOI 13 NOVEMBER 2030	0.65	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.26
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	0.40	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.20
7.34 GOI 22 APRIL 2064	0.25	8.51 NABARD 19 DEC 2033	0.11
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.25	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.10
7.75 UTTAR PRADESH SDL 29 NOVEMBER 2034	0.20	10.25 SHRIRAM TRANSPORT FINANCE 10 OCT 2024	0.10
7.18 GOI 14 AUGUST 2033	0.20	7.50 NABARD (GOI SERVICED) 17 NOV 2034	0.10
7.25 GOI 12 JUNE 2063	0.17	10.00 SHRIRAM TRANSPORT FINANCE 13 NOV 2024	0.10
8.03 GOI FCI 15 DEC 2024	0.15	8.60% BHARTI TELECOM LIMITED NCD 12 DECEMBER 2025	0.10
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2035	0.14	9.30 POWER GRID CORPORATION 4 SEP 2024	0.10

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	0.07	CENTRAL & STATE GOVERNMENT	61.47%
HOUSING DEVELOPMENT FINANCE CORP BANK	0.07	INFRASTRUCTURE	17.40%
RELIANCE INDUSTRIES LIMITED	0.07	FINANCIAL AND INSURANCE ACTIVITIES	12.19%
INFOSYS LIMITED	0.04	MANUFACTURE OF BASIC METALS	1.62%
NTPC LIMITED	0.03	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	1.07%
TATA CONSULTANCY SERVICES LIMITED	0.03	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.99%
LARSEN & TOUBRO LIMITED	0.03	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	0.76%
AXIS BANK LIMITED	0.02	INFORMATION SERVICE ACTIVITIES	0.56%
MAHINDRA & MAHINDRA LIMITED	0.02	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	0.43%
ITC LIMITED	0.02	MANUFACTURE OF TOBACCO PRODUCTS	0.34%
		OTHER	3.16%

#### Rating Profile:

AAA	92.62%
AA+	5.15%
AA	1.71%
Below AA	0.52%

#### Modified Duration:

Debt Portfolio	6.0226
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.11%	0.02%	0.09%
3 Months	2.12%	1.90%	0.22%
6 Months	7.41%	5.68%	1.73%
Financial Year Till Date	0.11%	0.02%	0.09%
1 Year	10.18%	8.49%	1.69%
2 Year*	8.08%	7.33%	0.75%
3 Year*	6.67%	6.24%	0.44%
5 Year*	7.61%	8.12%	-0.51%
Since Inception*	7.98%	6.47%	1.51%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

Fund Name		Max Life PENSION LIFE SECURED FUND	
Segregated Fund Identification Number (SFIN)		ULIF00825/11/05PENSSURE104	
AUM (Rs.in Crores)	34.08	NAV (p.u.)	36.1275
Debt in Portfolio (Rs.in Crores)	34.08	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

Fund Objective:	
The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt. Securities	63.39%	50 - 100%
Corporate Bonds	31.54%	0 - 50%
Money Market OR Equivalent	5.08%	0 - 40%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 1.73 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt. Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	3.57	7.8 YES BANK 01 OCT 2027	2.54
7.32 GOI 13 NOVEMBER 2030	3.55	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	1.86
7.25 GOI 12 JUNE 2063	1.74	8.51 NABARD 19 DEC 2033	1.60
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.53	9.30 SHRIRAM TRANSPORT FINANCE 18 MAR 2026	1.43
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.50	8.37 HUDCO (GOI SERVICED) 25 MARCH 2029	1.03
7.18 GOI 14 AUGUST 2033	1.12	9.30 POWER GRID CORPORATION 4 SEP 2024	0.60
7.34 GOI 22 APRIL 2064	1.00	8.35 INDIAN RAILWAY FINANCE CORP LTD 13 MARCH 2029	0.51
7.48 UTTAR PRADESH SDL 22 MARCH 2044	1.00	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.40
7.44 MAHARASHTRA SDL 03 APRIL 2042	0.99	7.64 INDIAN RAILWAY FINANCE CORP LTD 28 NOVEMBER 2037	0.30
8.9 TAMILNADU SDL 24 SEP 2024	0.84	6.75 PIRAMAL CAPITAL & HOUSING FINANCE LIMIT	0.29

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.15%
		INFRASTRUCTURE	14.32%
		FINANCIAL AND INSURANCE ACTIVITIES	12.17%
		INVESTMENTS IN HOUSING FINANCE	3.87%
		MANUFACTURE OF BASIC METALS	1.18%
		OTHER	2.32%

Rating Profile:		Modified Duration:	
AAA	85.48%	Debt Portfolio	5.9082
AA+	4.31%	Money Market Instruments	0.0002
AA	2.06%	(Note: Debt portfolio includes MMI)	
Below AA	8.15%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.19%	-0.12%	-0.08%
3 Months	1.44%	1.66%	-0.22%
6 Months	3.94%	4.32%	-0.38%
Financial Year Till Date	-0.19%	-0.12%	-0.08%
1 Year	6.36%	6.73%	-0.37%
2 Year*	6.14%	6.44%	-0.30%
3 Year*	5.41%	5.16%	0.25%
5 Year*	6.08%	7.30%	-1.22%
Since Inception*	7.28%	6.16%	1.13%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



<b>Fund Name</b>		<b>Max Life DISCONTINUANCE FUND PENSION</b>	
Segregated Fund Identification Number (SFIN)		ULIF01912/08/13PENSDISCON104	
AUM (Rs.in Crores)	248.81	NAV (p.u.)	18.7726
Debt in Portfolio (Rs.in Crores)	248.81	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%		
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

In terms of regulatory guidelines, this fund comprises of policies discontinued by the policyholders. It invests in a manner so as to provide stable and sustainable returns to the discontinued policies till revived or paid out.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	91.74%	60-100%
Corporate Bonds	0.00%	NA
Money Market OR Equivalent	8.26%	0 - 40%
Equities	0.00%	NA
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 20.54

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
364 DAYS TBILL 09 MAY 2024	65.41	NIL	NA
364 DAYS TBILL 16 MAY 2024	39.89		
364 DAYS TBILL 12 DECEMBER 2024	22.05		
364 DAYS TBILL 13 FEBRUARY 2025	13.26		
182 DAYS TBILL 02 MAY 2024	12.75		
364 DAYS TBILL 28 NOVEMBER 2024	12.74		
364 DAYS TBILL 18 JULY 2024	9.86		
364 DAYS TBILL 23 JANUARY 2025	9.51		
364 DAYS TBILL 16 JANUARY 2025	6.67		
8.45 MADHYA PRADESH SDL 26 NOVEMBER 2024	5.04		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	93.11%
		FINANCIAL AND INSURANCE ACTIVITIES	5.84%
		INVESTMENTS IN HOUSING FINANCE	0.98%
		OTHER	0.08%

Rating Profile:		Modified Duration:	
AAA	100.00%	Debt Portfolio	0.2866
AA+	0.00%	Money Market Instruments	0.0079
AA	0.00%	<i>(Note: Debt portfolio includes MMI)</i>	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.51%	0.33%	0.18%
3 Months	1.55%	1.00%	0.55%
6 Months	3.17%	2.00%	1.17%
Financial Year Till Date	0.51%	0.33%	0.18%
1 Year	6.51%	4.00%	2.51%
2 Year*	5.39%	4.00%	1.39%
3 Year*	4.75%	4.00%	0.75%
5 Year*	4.78%	4.00%	0.78%
Since Inception*	6.37%	4.00%	2.37%

\* (Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

## Factsheets - Unit Linked Group Funds

Fund Name		Max Life GR GRATUITY GROWTH FUND	
Segregated Fund Identification Number (SFIN)		ULGF00117/04/06GRATGROWTH104	
AUM (Rs.in Crores)	43.47	NAV (p.u.)	57.8484
Debt in Portfolio (Rs.in Crores)	21.26	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	22.20	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	48.92%	Benchmark - Crisil Bond Index 50% and NSE Nifty 50%	
Equity in Portfolio (In % of AUM)	51.08%		

**Fund Objective:**

The investment objective of the Growth Fund is to provide potentially higher returns to unit holders by investing primarily in Equities (to target growth in capital value of assets); however, the fund will also invest in Government securities, corporate bonds and money market instruments.

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	28.01%	0 - 30%
Corporate Bonds	15.99%	0 - 30%
Money Market OR Equivalent	4.91%	0 - 20%
Equities	51.08%	20 - 60%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.14 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	2.85	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.02
7.32 GOI 13 NOVEMBER 2030	1.88	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	0.62
7.26 GOI 22 AUGUST 2032	1.54	7.65 HDFC BANK INFRA 20 MARCH 2034	0.61
7.25 GOI 12 JUNE 2063	1.29	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.34 GOI 22 APRIL 2064	1.25	8.79 INDIAN RAILWAY FINANCE CORPORATION 04 MAY 2030	0.43
7.18 GOI 14 AUGUST 2033	0.71	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
6.8 GOI 15 DEC 2060	0.56	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.41
7.52 UTTAR PRADESH SDL 27 MARCH 2039	0.55	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.40
7.62 GOI 15 SEP 2039	0.41	8.85 G.E. SHIPPING 12 APR 2028	0.31
7.73 UTTAR PRADESH SDL 15 NOVEMBER 2034	0.39	8.3 INDIAN RAILWAY FINANCE CORP LTD 25 MAR 2029	0.31

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.34	CENTRAL & STATE GOVERNMENT	32.05%
HOUSING DEVELOPMENT FINANCE CORP BANK	2.25	FINANCIAL AND INSURANCE ACTIVITIES	20.98%
RELIANCE INDUSTRIES LIMITED	2.10	INFRASTRUCTURE	16.77%
INFOSYS LIMITED	1.35	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	5.40%
NTPC LIMITED	1.02	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	4.84%
TATA CONSULTANCY SERVICES LIMITED	0.84	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	3.85%
LARSEN & TOUBRO LIMITED	0.83	INFORMATION SERVICE ACTIVITIES	2.81%
MAHINDRA & MAHINDRA LIMITED	0.74	MANUFACTURE OF PHARMACEUTICALS,MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	2.58%
ITC LIMITED	0.74	MANUFACTURE OF TOBACCO PRODUCTS	1.69%
STATE BANK OF INDIA	0.69	MANUFACTURE OF BASIC METALS	1.30%
		OTHER	7.72%

Rating Profile:		Modified Duration:	
AAA	94.08%	Debt Portfolio	6.0683
AA+	4.48%	Money Market Instruments	0.0005
AA	1.44%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	1.20%	0.57%	0.63%
3 Months	3.88%	2.87%	1.01%
6 Months	18.12%	11.25%	6.87%
Financial Year Till Date	1.20%	0.57%	0.63%
1 Year	24.29%	15.70%	8.59%
2 Year*	15.85%	10.80%	5.05%
3 Year*	13.47%	10.49%	2.98%
5 Year*	13.22%	11.08%	2.14%
Since Inception*	10.43%	7.75%	2.69%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GR GRATUITY BALANCED FUND	
Segregated Fund Identification Number (SFIN)		ULGF00217/04/06GRATBALANC104	
AUM (Rs.in Crores)	76.66	NAV (p.u.)	51.8992
Debt in Portfolio (Rs.in Crores)	56.81	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	19.85	Fund Managers: Equity -Saurabh Kataria; Fixed Income - Naresh Kumar	
Debt in Portfolio (In % of AUM)	74.11%	Benchmark - Crisil Bond Index 75% and NSE Nifty 25%	
Equity in Portfolio (In % of AUM)	25.89%		

#### Fund Objective:

The investment objective of the Balanced Fund is to provide balanced returns from investing in both fixed income securities (to target stability of returns) as well as in equities (to target growth in capital value of assets).

#### Asset Allocation:

Asset Type	Actual (%)	Asset Range
Govt.Securities	47.15%	20 - 50%
Corporate Bonds	22.61%	20 - 40%
Money Market OR Equivalent	4.35%	0 - 20%
Equities	25.89%	10 - 40%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores)

3.34

\* Benchmark for fund has been changed from November 2018 onwards

#### Top 10 Govt.Securities in the Fund:

Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.37 GOI 23 OCTOBER 2028	10.06	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.30
7.32 GOI 13 NOVEMBER 2030	5.07	8.54 RURAL ELECTRIFICATION CORPORATION LIMITED 15 NOV 2028	2.28
7.10 GOI 08 APRIL 2034	4.22	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.30
7.34 GOI 22 APRIL 2064	3.21	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	1.22
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	2.25	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.15
7.25 GOI 12 JUNE 2063	2.06	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.14
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	2.04	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.10
7.62 GOI 15 SEP 2039	1.13	8.58 HUDCO (GOI SERVICED) 14 FEBRUARY 2029	1.04
7.18 GOI 14 AUGUST 2033	1.08	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.99
7.52 UTTAR PRADESH SDL 27 MARCH 2039	1.08	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.80

#### Top 10 Equities in the Fund:

Security Name	Amount (In Crs.)	Industry Name	% of Fund
ICICI BANK LIMITED	2.07	CENTRAL & STATE GOVERNMENT	50.09%
HOUSING DEVELOPMENT FINANCE CORP BANK	1.99	FINANCIAL AND INSURANCE ACTIVITIES	16.51%
RELIANCE INDUSTRIES LIMITED	1.88	INFRASTRUCTURE	14.30%
INFOSYS LIMITED	1.20	COMPUTER PROGRAMMING, CONSULTANCY AND RELATED ACTIVITIES	2.72%
NTPC LIMITED	0.90	MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	2.45%
TATA CONSULTANCY SERVICES LIMITED	0.75	MANUFACTURE OF BASIC METALS	2.01%
LARSEN & TOUBRO LIMITED	0.74	MANUFACTURE OF MOTOR VEHICLES, TRAILERS AND SEMI TRAILERS	1.93%
MAHINDRA & MAHINDRA LIMITED	0.66	INVESTMENTS IN HOUSING FINANCE	1.62%
ITC LIMITED	0.65	INFORMATION SERVICE ACTIVITIES	1.41%
STATE BANK OF INDIA	0.62	MANUFACTURE OF PHARMACEUTICALS, MEDICINAL CHEMICAL AND BOTANICAL PRODUCTS	1.31%
		OTHER	5.64%

#### Rating Profile:

AAA	92.59%
AA+	5.08%
AA	2.34%
Below AA	0.00%

#### Modified Duration:

Debt Portfolio	5.7265
Money Market Instruments	0.0002

(Note: Debt portfolio includes MMI)

#### Fund Performance vs Benchmark

Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	0.60%	0.23%	0.37%
3 Months	3.04%	2.27%	0.77%
6 Months	9.64%	7.75%	1.89%
Financial Year Till Date	0.60%	0.23%	0.37%
1 Year	13.88%	11.16%	2.72%
2 Year*	10.57%	8.65%	1.92%
3 Year*	9.20%	7.85%	1.35%
5 Year*	9.78%	9.29%	0.49%
Since Inception*	9.76%	7.10%	2.66%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life GROUP GRATUITY BOND FUND.</b>	
Segregated Fund Identification Number (SFIN)		ULGF00707/02/13GRATPLBOND104	
AUM (Rs.in Crores)	18.74	NAV (p.u.)	20.9055
Debt in Portfolio (Rs.in Crores)	18.74	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

<b>Fund Objective:</b>	
The investment objective of this fund is to provide stable return by investing relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc.	

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Fixed Income Securities (Bonds & Govt. Securities)	95.81%	60-100%
Money Market OR Equivalent	4.19%	0-40%
Equities	0.00%	0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.79 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.32 GOI 13 NOVEMBER 2030	2.42	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	1.02
7.10 GOI 08 APRIL 2034	2.03	8.51 NABARD 19 DEC 2033	0.53
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	1.25	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	0.51
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	1.02	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	0.50
7.25 GOI 12 JUNE 2063	0.71	9.15 SHRIRAM FINANCE 19 JANUARY 2029	0.42
7.34 GOI 22 APRIL 2064	0.70	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	0.31
7.62 GOI 15 SEP 2039	0.57	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.30
7.18 GOI 14 AUGUST 2033	0.56	8.45 CHOLAMANDALAM INVESTMENT & FIN CO LTD 21 NOVEMBER 2025	0.30
8.22 KARNATAKA SDL 09 DEC 2025	0.51	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	0.30
6.35 OIL MARKETING BOND 23 DEC 2024	0.50	7.50 POWERGRID CORPORATION 24 AUGUST 2033	0.30

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	66.37%
		FINANCIAL AND INSURANCE ACTIVITIES	15.89%
		INFRASTRUCTURE	13.38%
		MANUFACTURE OF BASIC METALS	1.60%
		MANUFACTURE OF COKE AND REFINED PETROLEUM PRODUCTS	0.53%
		OTHER	2.23%

Rating Profile:		Modified Duration:	
AAA	88.78%	Debt Portfolio	5.9180
AA+	9.58%	Money Market Instruments	0.0001
AA	1.64%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.07%	-0.12%	0.05%
3 Months	2.08%	1.66%	0.42%
6 Months	4.69%	4.32%	0.37%
Financial Year Till Date	-0.07%	-0.12%	0.05%
1 Year	7.32%	6.73%	0.59%
2 Year*	6.95%	6.44%	0.51%
3 Year*	5.93%	5.16%	0.77%
5 Year*	6.39%	7.30%	-0.91%
Since Inception*	7.40%	8.14%	-0.74%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Name</b>		<b>Max Life GR GRATUITY CONSERVATIVE FUND</b>	
Segregated Fund Identification Number (SFIN)		ULGF00317/04/06GRATCONSER104	
AUM (Rs.in Crores)	70.38	NAV (p.u.)	38.9320
Debt in Portfolio (Rs.in Crores)	70.38	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	62.95%	50 - 80%
Corporate Bonds	33.92%	0 - 50%
Money Market OR Equivalent	3.12%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 2.20 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	8.65	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	2.30
7.32 GOI 13 NOVEMBER 2030	4.29	7.72 BHARAT SANCHAR NIGAM LIMITED 22 DECEMBER 2032	2.04
7.48 ANDHRA PRADESH SDL 14 FEBRUARY 2044	4.00	8.80% BHARTI TELECOM LIMITED NCD 21 NOVEMBER 2025	1.92
7.34 GOI 22 APRIL 2064	3.51	5.65 BAJAJ FINANCE LIMITED 10 MAY 2024	1.80
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	3.06	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	1.66
7.62 GOI 15 SEP 2039	2.98	9.15 SHRIRAM FINANCE 19 JANUARY 2029	1.46
7.48 UTTAR PRADESH SDL 22 MARCH 2044	2.50	8.04 INDIA INFRADEBT LIMITED 25 APRIL 2033	1.45
6.99 GOI 17 APRIL 2026	2.49	7.8 YES BANK 01 OCT 2027	1.22
7.25 GOI 12 JUNE 2063	2.32	9.00 STEEL AUTHORITY OF INDIA LIMITED 14 OCT 2024	1.20
7.18 GOI 14 AUGUST 2033	1.92	9.00 HDFC BANK 29 NOVEMBER 2028 (FORMERLY HDFC LTD)	1.15

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	63.99%
		FINANCIAL AND INSURANCE ACTIVITIES	18.19%
		INFRASTRUCTURE	10.29%
		INVESTMENTS IN HOUSING FINANCE	1.92%
		WHOLESALE TRADE, EXCEPT OF MOTOR VEHICLES AND MOTORCYCLES	1.82%
		MANUFACTURE OF BASIC METALS	1.71%
		OTHER	2.09%

Rating Profile:		Modified Duration:	
AAA	85.62%	Debt Portfolio	5.9388
AA+	10.85%	Money Market Instruments	0.0001
AA	1.75%	(Note: Debt portfolio includes MMI)	
Below AA	1.78%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.09%	-0.12%	0.03%
3 Months	1.93%	1.66%	0.27%
6 Months	4.60%	4.32%	0.29%
Financial Year Till Date	-0.09%	-0.12%	0.03%
1 Year	7.38%	6.73%	0.65%
2 Year*	7.10%	6.44%	0.66%
3 Year*	5.96%	5.16%	0.80%
5 Year*	7.19%	7.30%	-0.11%
Since Inception*	7.99%	6.35%	1.63%

\* (Returns more than 1 year are #CAGR)

Above Fund Returns are after deduction of Fund Management Charges (FMC)



Fund Name		Max Life GROUP SUPERANNUATION CONSERVATIVE FUND	
Segregated Fund Identification Number (SFIN)		ULGF00623/01/07SANNCONSER104	
AUM (Rs.in Crores)	0.50	NAV (p.u.)	28.4352
Debt in Portfolio (Rs.in Crores)	0.50	As on Date:	30-Apr-24
Equity in Portfolio (Rs.in Crores)	-	Fund Managers: Fixed Income -Naresh Kumar	
Debt in Portfolio (In % of AUM)	100.00%	Benchmark - Crisil Bond Index 100%	
Equity in Portfolio (In % of AUM)	0.00%		

**Fund Objective:**

The investment objective of this fund is to provide stable return by investing in relatively low risk assets. The fund will invest exclusively in fixed interest securities such as Government Securities, Corporate bonds etc

Asset Allocation:		
Asset Type	Actual (%)	Asset Range
Govt.Securities	74.95%	50 - 80%
Corporate Bonds	15.58%	0 - 50%
Money Market OR Equivalent	9.48%	0 - 20%
Equities	0.00%	0 - 0%
<b>Total</b>	<b>100.00%</b>	

Money Market OR Equivalent (Rs. In Crores) 0.05 \* Benchmark for fund has been changed from November 2018 onwards

Top 10 Govt.Securities in the Fund:		Top 10 Bonds in Fund :	
Security Name	Amount (In Crs.)	Security Name	Amount (In Crs.)
7.10 GOI 08 APRIL 2034	0.07	7.87 BAJAJ FINANCE LIMITED 08 FEBRUARY 2034	0.03
7.32 GOI 13 NOVEMBER 2030	0.05	8.50 CHOLAMANDALAM INVESTMENT & FIN CO LTD 27 MARCH 2026	0.02
8.21 HARYANA SPL SDL 31 MAR 2025	0.03	7.75 INDIAN RAILWAY FINANCE CORP LTD 15 APRIL 2033	0.01
6.35 OIL MARKETING BOND 23 DEC 2024	0.03	7.65 INDIAN RAILWAY FINANCE CORP LTD 18 APRIL 2033	0.01
7.25 GOI 12 JUNE 2063	0.03	7.60 MUTHOOT FINANCE 20 APR 2026	0.01
7.76 MADHYA PRADESH SDL 29 NOVEMBER 2037	0.02		
7.34 GOI 22 APRIL 2064	0.02		
7.52 UTTAR PRADESH SDL 27 MARCH 2039	0.02		
7.48 UTTAR PRADESH SDL 22 MARCH 2044	0.02		
7.18 GOI 14 AUGUST 2033	0.02		

Top 10 Equities in the Fund:		Top 10 Industry in the Fund:	
Security Name	Amount (In Crs.)	Industry Name	% of Fund
NIL	NA	CENTRAL & STATE GOVERNMENT	82.74%
		FINANCIAL AND INSURANCE ACTIVITIES	11.57%
		INFRASTRUCTURE	4.01%
		OTHER	1.69%

Rating Profile:		Modified Duration:	
AAA	94.42%	Debt Portfolio	5.6347
AA+	5.58%	Money Market Instruments	0.0004
AA	0.00%	(Note: Debt portfolio includes MMI)	
Below AA	0.00%		

Fund Performance vs Benchmark			
Time Horizon	Fund Return	Benchmark Return	Performance Against Benchmark
1 Month	-0.17%	-0.12%	-0.06%
3 Months	1.64%	1.66%	-0.01%
6 Months	4.14%	4.32%	-0.18%
Financial Year Till Date	-0.17%	-0.12%	-0.06%
1 Year	6.68%	6.73%	-0.05%
2 Year*	6.26%	6.44%	-0.19%
3 Year*	5.41%	5.16%	0.25%
5 Year*	5.88%	7.30%	-1.42%
Since Inception*	7.18%	7.48%	-0.30%

\*(Returns more than 1 year are #CAGR)  
Above Fund Returns are after deduction of Fund Management Charges (FMC)

<b>Fund Managers for Unit Linked Portfolio</b>			
<b>Equity</b>		<b>Fixed Income</b>	
<b>Name</b>	<b>No. of funds</b>	<b>Name</b>	<b>No. of funds</b>
Saurabh Kataria	17	Naresh Kumar	31
Amit Sureka	4		